

## United States Department of Agriculture National Agricultural Statistics Service

## Minnesota Ag News – Farm Production Expenditures



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Farm Production Expenditures - Minnesota: 2020

Minnesota farm production expenditures totaled \$17.9 billion in 2020, according to the USDA, National Agricultural Statistics Service – Farm Production Expenditures 2020 Summary report. This was \$65 million more than 2019 total expenditures. Feed expenses, which decreased \$500 million to \$2.71 billion, represented the largest single production expense in Minnesota in 2020, accounting for 15% of the total. Farm services was the second largest expense, totaling \$2.10 billion and 12% of the total. The largest percentage decreases were Miscellaneous Capital Expenses (down 20%), Fuels (down 19%), and Feed (down 16%). The largest percentage increases were Trucks and autos (up 58%), Farm improvements (up 54%), and Other farm machinery (up 40%).



## Farm Production Expenditures - Minnesota: 2019-2020

Expenditure - farm share	Farms reporting <sup>1</sup>		Average per farm <sup>2</sup>		Total expenditures	
	2019	2020	2019	2020	2019	2020
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Livestock, poultry and related expenses <sup>3</sup>	22.4	14.9	25,294	23,704	1,720	1,600
Feed	35.9	28.5	47,206	40,148	3,210	2,710
Farm services <sup>4</sup>	95.3	96.8	29,559	31,111	2,010	2,100
Rent <sup>5</sup>	38.7	36.9	30,147	29,778	2,050	2,010
Agricultural chemicals <sup>6</sup>	54.9	55.7	10,588	11,852	720	800
Fertilizer, lime, and soil conditioners <sup>6</sup>	54.3	57.1	19,559	21,481	1,330	1,450
Interest	37.9	39.6	8,676	9,778	590	660
Taxes (real estate and property)	100.0	100.0	10,441	9,926	710	670
Labor	22.2	27.1	12,206	11,852	830	800
Fuels	79.9	74.9	10,294	8,444	700	570
Farm supplies and repairs <sup>7</sup>	76.1	73.7	12,941	15,407	880	1,040
Farm improvements and construction <sup>8</sup>	46.5	48.3	7,353	11,407	500	770
Tractors and self-propelled farm machinery	17.1	14.4	8,676	8,444	590	570
Other farm machinery	16.4	18.6	4,191	5,926	285	400
Seeds and plants <sup>9</sup>	56.7	57.5	23,088	22,815	1,570	1,540
Trucks and autos	10.1	14.1	1,912	3,037	130	205
Miscellaneous capital expenses	5.6	4.3	368	296	25	20
Total farm production expenditures <sup>10</sup>	100.0	100.0	262,500	265,407	17,850	17,915

- Number of farms reporting item divided by total number of farms.
- The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding
- Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.
- Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.
- Includes cash rent paid, share rent, plus public and private grazing fees
- 6 Includes material and application costs.
- Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.
- 8 Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.
- All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed durchased for resale are excluded
- Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.